

GREEN HILLS PUBLIC LIBRARY DISTRICT  
BOARD OF TRUSTEES  
November 16, 2022  
Finance Committee Meeting

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The Green Hills Public Library District Finance Committee met at the Library on November 16, 2022.

CALL TO ORDER AND ROLL CALL

Treasurer Stratakos called the meeting to order at 6:06p.m. Present were K. Groark and S. Stratakos.

Also present was Jane Jenkins, Library Director.

ACKNOWLEDGEMENT OF VISITORS AND PUBLIC COMMENT

No visitors.

DISCUSSION

The Finance Committee met to discuss recommendations for funding PMA investments/cash flow plan. Courtney Soesbe from PMA recommended an initial investment amount of \$1,650,000. Recommendations were also made regarding the closing of the Illinois Fund accounts (currently not being utilized), closing the Money Market Account and Investment Account with Old National Bank and transferring these monies into PMA. We would like consideration to be given to having property tax revenue deposited to the PMA Prime Account. Both Stratakos and Groark felt this was a good idea. Regarding the two CD accounts at Marquette and First Secure, once they mature consideration could be given to transferring these funds to PMA as these have been built into the cash flow plan. These CDs would not be renewed on their maturity date. Stratakos asked for consideration to be given to transitioning funds in the general account to one of the local banks, First Secure, Byline, or Marquette.

ADJOURNMENT

There being no further business before the Committee, Treasurer Stratakos adjourned the Finance Committee Meeting at 6:43 p.m. Upon a voice vote all trusted voted "aye." Motion carried.

Prepared and submitted by,



Jane Jenkins, Library Director